



AGENDA

April 17, 2019  
Agenda Item 15d

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING  
February 27, 2019  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the January 23, 2019 meeting.

***CLOSED SESSION***

4. The Board will go into closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:  
  
Title: Chief Executive Officer
5. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
  - a. *Fernandez v. CCCERA, et al.*, Contra Costa County Superior Court, Case No. CIVMSN17-036
  - b. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Supreme Court of the State of California, Case No. S247095
6. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(4) to confer with legal counsel regarding the initiation of litigation (one case).

***OPEN SESSION***

7. Consider and take possible action to adopt the actuarial valuation report of Other Post-Employment Benefits as of December 31, 2018.
8. Review of total portfolio performance for period ending December 31, 2018.
  - a. Presentation from Verus
  - b. Presentation from staff

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

9. Information session on retirement process.
10. Information regarding fire standby pay for Contra Costa County Fire Protection District.
11. Annual Statement of Compliance with Board Resolutions.
12. Consider authorizing the attendance of Board:
  - a. CRCEA Spring 2019 Conference, April 14-17, 2019, San Diego, CA.
  - b. Advanced Investments Management, IFEBP, April 29-May 2, 2019, Philadelphia, PA. (Note: Conflict with Meeting)
  - c. SACRS 2019 Spring Conference, May 7-10, 2019, Lake Tahoe, CA.
  - d. Annual Conference and Exhibition, NCPERS, May 18-22, 2019, Austin, TX. (Note: Conflict with Meeting)
13. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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## AGENDA

### RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING  
March 27, 2019  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the February 27, 2019 meeting.

#### ***CLOSED SESSION***

4. CONFERENCE WITH LABOR NEGOTIATORS  
(Government Code Section 54957.6)

Agency designated representative:  
Gail Strohl, Chief Executive Officer

Unrepresented Employees: All CCCERA unrepresented positions

#### ***OPEN SESSION***

5. Presentation from Chief Investment Officer and Verus on updated capital market assumptions and suggested revisions to strategic asset allocation.
6. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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## AGENDA

### RETIREMENT BOARD MEETING

REGULAR MEETING  
April 10, 2019  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the March 13, 2019 meeting.
4. Routine items for April 10, 2019.
  - a. Approve certifications of membership.
  - b. Approve service and disability allowances.
  - c. Accept disability applications and authorize subpoenas as required.
  - d. Approve death benefits.
  - e. Accept Asset Allocation Report.
  - f. Accept Liquidity Report.

### ***CLOSED SESSION***

5. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. John Brown	Service Connected	Service Connected

### ***OPEN SESSION***

6. Consider and take possible action to adopt Board of Retirement Resolution 2019-2 to increase the salary ranges by 4% for all unrepresented classifications effective April 1, 2019, with the exception of the Chief Executive Officer.
7. Consider and take possible action to adopt CCCERA Position Pay Schedules effective April 1, 2019 which reflects the salary range changes in Board of Retirement Resolution 2019-2.
8. Consider and take possible action on SACRS Board of Directors Election.

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9. Update on planning of CCCERA's new office location.
10. Consider authorizing the attendance of Board:
  - a. Washington Legislative Update, IFEBP, May 20-21, 2019, Washington, D.C.
  - b. Pension & Financial Services Conference, National Association of Securities Professionals, June 24-26, 2019, Baltimore, MD. (Note: Conflict with meeting)
  - c. International and Emerging Market Investing, IFEBP, July 22-24, 2019, San Francisco, CA. (Note: Conflict with meeting)
11. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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